

### For Immediate Release

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## **Genie Gateway**

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# Genie Gateway Acquires Patents for Accounts Payable Gateway

Genie Gateway (OTC: GGWY) announced today that the company has acquired the patents for the Genie Accounts Payable Gateway (**GenieAPG**). The Genie Accounts Payable Gateway invention is a new proprietary suite of digital solutions designed to change the collection, payment and settlement activities of lenders, merchants, commercial enterprises and service providers by extending the Check22 patents and leveraging several of Genie Gateway's existing inventions.

"The best way to predict the future is to invent it", said Thomas E. Skala, Genie Gateway's CEO. "The most important unique approach in this invention is that information moves from process to process on the same platform, rather than from system to system – or even from provider to provider. This approach delivers faster, more tightly integrated services with security and privacy, for much less." Genie Gateway holds the key to unlocking a wide-open opportunity by using its patented technology to create a unique environment where customers can communicate and send and receive payments, globally, in real-time through telecommunications, eCommerce, cable TV, and high speed internet, integrated on one platform into one unified solution.

"GenieAPG moves commerce to a model where we as individuals or C2B consumers can use a **one click method** to pay all our bills, in minutes, on the telephone, cable TV, Cell Phone APP, or any internet enabled device, instead of the traditional ways of sending a payment. In short, GenieAPG helps manage our customer's accounts payable" explained Mark Newgreen, Genie Gateway's CFO.

Genie Gateway focuses on the "low hanging fruit" of un-banked and underserved businesses and consumers who want a fully rounded presence on the internet and by phone, without the cost and complexity of the build-it-yourself approach by consolidating Merchant Services, Telecommunications, Cable TV and High Speed Internet providers, Genie Gateway's forward-looking platform blends the products and services needed to operate a business - traditionally purchased from several vendors - into one seamless service.

"The GenieAPG invention is an interactive multipoint API, combining a suite of digital solutions, which fully integrate the services and database of a subscribing merchant/lender with Genie Gateway's Genie CashBox, while giving individual subscribers the ability to create on-demand P2P Payments and / or checking instruments accessing their CashBox or off-platform DDA checking accounts, by utilizing the one click GenieAPG features to send their payments" stated Stuart Scamman, Genie Gateway CTO.

Tom Nix, President of Summit Digital, Genie Gateway's cable TV subsidiary, explained that "the VPOS on TV is a model where consumers can utilize a **one click method,** with their TV Remote Control, to pay and or complete a purchase for goods or services advertised on TV, for all GenieAPG TV enabled service providers, instead of the traditional ways of viewers sending a payment for the goods or services advertised on their TV channels".

Randall Skala, Genie Gateway, COO said "one of the key elements of the GenieAPG is the **APG VPOS Icon.** This proprietary combination of a graphic device and programming code which is designed to provide a direct link from merchant invoices, statements of account, and other bill presentations (the customer's "Account Payable") and the Check22 VPOS system through which the customer will render payment".

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## About the Genie Gateway - <u>www.GGWY.Info</u>

Genie Gateway (OTC: **GGWY**) - holds the Key to Unlocking a Wide-Open Opportunity by using its patented technology to create a unique environment where customers can communicate and send and receive payments, globally, in real-time through Telecommunications, eCommerce, Cable TV, and High Speed Internet, integrated on one platform into One Unified Solution.

Genie Gateway focuses on the "low hanging fruit" of un-banked and underserved businesses and consumers who want a fully rounded presence on the internet and by phone, without the cost and complexity of the build-it-yourself approach by consolidating merchant services, Telecommunications, Cable TV and High Speed Internet providers, Genie Gateway's forward-looking platform blends the products and services needed to operate a business - traditionally purchased from several vendors - into one seamless service.

**Genie Gateway** is U.S. registered company, trading on the U.S. OTC stock market under the symbol **GGWY** and filing regular reports with the U.S. Securities and Exchange Commission (SEC).

Genie Gateway has two operating subsidiaries, Summit Digital Inc., and Genie Gateway:

- **Summit Digital Inc.**, is a Multi-System Operator providing Cable TV, High Speed Internet, and related services, targeting rural communities as a specific high-growth market within the Cable Television and high speed internet industry.
- **Genie Gateway** is a forward-looking unified communications and payment processing platform, blending the products and services needed to operate a business, traditionally purchased from several vendors, into one seamless service.

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